

Code **HPX**
Company name Hai Phat Investment Joint Stock Company
Date 06/29/2020
Subject Resolution of Annual General Meeting 2020

Content:

Hai Phat Investment Joint Stock Company announced the resolution of Annual General Meeting 2020 dated June 27, 2020 with following key contents:

1. Approving the report on business performance in 2019 and business plan for 2020.

1.1. Business performance in 2019:

No.	Item	Plan for 2019	Reality in 2019	% compared to plan	Note
1	Net revenue				
1.1	Revenue of parent company	3,840.5	3,933.3	102.4%	
-	Revenue from real estate	3,472.1	3,522.2	101.4%	
-	Other financial incomes	368.4	411.1	111.6%	
1.2	Consolidated revenue	4,294.2	3,907.8	91.0%	
-	Revenue from real estate	3,925.8	3,431.9	87.4%	
-	Other financial incomes	368.4	475.9	129.2%	
2	Profit before tax				
-	Profit of parent company	692.4	450.3	65.1%	
-	Consolidated profit	900.0	632.5	70.3%	
3	Corporate income tax				
-	Corporate income tax of parent	138.5	143.9	103.9%	
-	Consolidated corporate income tax	180.0	185.2	102.9%	
4	Profit after tax				
-	Profit of parent company	554.0	306.4	55.3%	
-	Consolidated profit	720.0	453.0	62.9%	
5	Dividend rate	15%	15%	100%	

1.2. Business plan for 2020:

- Revenue: from VND1,600 billion to VND2,000 billion, in which: revenue of parent company: from VND1,100 billion to VND1,500 billion.
- Profit after tax: from VND350 billion to VND400 billion, in which: revenue of parent company: from VND300 billion to VND330 billion.
- Dividend: minimum 15%

2. Approving the audited financial statements in 2019.

3. Approving the profit distribution in 2019:

- The undistributed profit after tax: 778,707,590,624 dongs
- The 2018 dividend in stock in April, 2020: 299,992,010,000 dongs
- Bonus and welfare fund (4%): 19,148,623,225 dongs
- Minimum dividend 15%/charter capital, in stock: 344,993,259,000 dongs
- Remaining undistributed profit: 114,573,698,399 dongs

4. Approving the report of the Board of Directors.

5. Approving the report of the Board of Supervisors.

6. Approving the amendment to the Company's Charter.

7. Approving the amendment and supplement of business function.

8. Approving the remuneration of the Board of Directors, Board of Supervisors in 2019 and 2020:

- Remuneration of the Board of Directors, Board of Supervisors in 2019: 6,936,670,000 dongs;
- Remuneration of the Board of Directors, Board of Supervisors in 2020: 7,020,000,000 dongs;

9. Approving the plan for capital increase.

Issuing shares to pay dividend for 2019

- Stock type: common stock
- Par value: 10,000 dongs/share
- Minimum issue ratio: 15%
- Financial resource: the profit after tax in 2019

- Plan to deal with fractional shares: the shares issued to the existing shareholders will be rounded down. The fractional shares (if any) will be cancelled.
- Issue date: in 2020

- 10.** Approving to choose Ernst & Young Vietnam Co., Ltd. as the audit company for HPX in 2020.
- 11.** Approving the resignation of Mr. Le Tien Hung; Mr. Hoang Ve Dung as Members of Board of Directors for term 2018-2023.
- 12.** Approving to elect Mr. Le Viet Dung and Mr. Tran Vu Thai Hoa as Members of Board of Directors for term 2018-2023.